

TIME: How Doctors Are Pushing Medical Credit Cards on Patients

In "How Doctors Are Pushing Medical Credit Cards on Patients," Time Magazine discusses the increasing use of deferred-interest medical credit cards, such as CareCredit, which are often promoted to patients during vulnerable moments, like medical or dental emergencies.

Pollock Cohen's managing partner, Adam Pollock, and associate, Anna Menkova, represent the plaintiff in a class-action lawsuit filed in the United States District Court for the Eastern District of New York against Synchrony Bank, the issuer of CareCredit. The lawsuit raises concerns about the legality of interest rates charged, alleging violations of New York's usury laws, which impose strict limits on loan interest rates. This case underscores the growing scrutiny of the deferred-interest medical credit card industry and its impact on financially vulnerable patients.

To read the full article, click on the link below.

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